

## **Longwood University Finance and Planning Committee**

### **Annual Report 2019-20**

Members: Kevin Doyle (Chair), Elif Guler, Leigh Lunsford, Bennie Waller

The committee met bimonthly starting in September 2019. With primarily new members, the committee spent the first few months of the academic year orienting itself to its function. Provost/VPAA Lara Smith and VPFA Louise Waller attended a fall meeting to discuss how the university does budgeting and to answer questions. A fall budget forum was discussed and held later than normal due to scheduling difficulties.

- Items discussed by the committee included:
- How budget information is presented online for review by interested parties
- Growth of staff vs. faculty
- The role of the committee as opposed to the Finance Committee of the University Planning Council

The committee was represented at the meetings of the University Planning Council on:

- Oct. 21
- Jan. 30
- May 7 (via Zoom)

The fall budget forum was held on Nov. 18<sup>th</sup>, highlighted by a presentation by Chip Bowman, financial consultant to the university. While the spring budget forum was being planned for late spring (in conjunction with the Longwood chapter of AAUPP, the COVID-19 crisis hit, thus the forum was not held. Committee Chair Kevin Doyle presented an update on the committee's work at the January meeting of Faculty Senate.

At academic year-end, the committee has met and is preparing a survey to generate ideas from faculty for ways that cost efficiencies may be achieved or additional revenue generated. The committee met with VPAA and VPFA on May 26<sup>th</sup> to discuss this further and hopes to distribute a survey in early summer.