

**Finance and Planning Update to Faculty Senate
December 5, 2013**

Given by: Charles White, Chair, Senate Finance and Planning Committee & Co-Chair,
University Planning Council

Notes from the most recent UPC meeting:

Most unit plans for 14/15 have been submitted to Ken Copeland. Once they are all in, UPC members will evaluate plans in relation to university strategic priorities and needs, assessment data, costs, importance of the plan, and availability of funds.

Ken C. reported that, holding credit hour production constant from last year, if benefit and other costs (particularly healthcare and VRS contributions) increase as much as they did last year, significant tuition increases may be necessary. President Reveley reiterated the importance of finding opportunities for reallocation and identifying areas most in need of additional funding. The council then spent most of the meeting discussing ways to review both the E&G and Auxiliary budgets and reallocate funds when needed.