

Finance and Planning Report to Faculty Senate  
January 22, 2015

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Chair, Faculty Senate Committee on Finance and Planning

**Budget Cuts Update**

Late in August, all state schools were informed that a “cost savings strategy” would have to be submitted to the Department of Planning and Budget (DPB) identifying a 5% spending reduction for FY 15 and 7% for FY 16. In October, that amount was reduced to 2.2%, or just over \$540,000. We have eliminated \$542,707 from the 2015 budget through unfilled positions, none of which were in academic affairs. Further, 5 positions (also not in AA) were eliminated for 2016.

**Budget Priorities**

The president’s top priority for FY 15 was to fund salary adjustments. \$381,640 was allocated (split evenly between AA and the rest of campus) and those adjustments have been made. In addition, the following positions have been added for FY 15:

New Position Psychology

New Position Communication Studies

New Position Education (SPED)

Therapeutic Recreation

Asst Professor/Tech Director

Graphic Designer

History

**UPC Update**

UPC meets next week to look at any further funding of priorities as well as FY 15 revenues. I’ll update you after that meeting.