

Finance and Planning Report to Faculty Senate
November 5, 2015
Jeff Halliday presenting on behalf of Dr. Charles White
Senator/Member, Faculty Senate Committee on Finance and Planning

Budget Update

With about 92% of fall tuition/fees collected, we continue to be ahead of revenue projections, in part due to increases in overall enrollment. On the E&G (Educational & General) side, we have about \$150,000 in uncommitted funds while the Auxiliary side is showing a \$1.3mil surplus (appx \$800,000 of this is set aside for debt service on the new student union).

University Planning Council (UPC) Update

President Reveley drafted a new charter for the UPC (attached) and the council unanimously approved it in our meeting on October 22. The revised structure was created to address four priorities:

- Make the finance function more robust by creating a smaller finance subcommittee (who will receive budget training) that will then be able to look into budgetary and finance issues more closely
- Allow the UPC as a whole to cover a broader range of issues across campus
- Use UPC as a forum to address special issues (e.g. Title IX, VP debate, etc.)
- Utilize a larger cross-section of the university community to take a more strategic approach to issues

With the adoption of these changes, UPC meetings will be open to the university community.

In addition to the discussion of re-chartering UPC, President Reveley stated we've seen admissions applications up roughly 57% since the hosting of the debate was announced.

UNIVERSITY PLANNING COUNCIL

-CHARTER- Adopted October 22, 2015

Purpose. The University Planning Council (the “UPC”) shall serve as a means of aligning the university’s operations and budgeting with the strategic priorities of the university and as a forum for discussion of key issues for the university. The UPC will work in concert with established procedures and bodies currently responsible for educational, programmatic, and business-related functions.

Meetings. The UPC shall meet as a whole in October, January, and April of each fiscal year, with adjustments as to the timing of such meetings when necessary or prudent. Such meetings shall be open for attendance by the university community.

Ex-Officio Members. The president, vice presidents, and academic deans of the university shall serve as ex-officio members of the UPC, as shall the members of the faculty senate’s committee on finance and planning and the university’s director of athletics and the president’s chief of staff. The chairs or co-chairs, as appointed, of the standing committees of the UPC shall also serve as ex-officio members of the UPC.

Appointed Members. The student government association and staff advisory committee may each appoint up to two individuals to serve renewable annual terms on the UPC, as may the faculty senate (such individuals being in addition to the members of the faculty senate’s committee on finance and planning referenced above). The president may also appoint up to four individuals to serve renewable annual terms on the UPC.

Officers. Co-chairs of the UPC include the president (who shall serve as presiding officer), the vice-president for finance and administration, the provost and vice president for academic affairs, and the chair of the faculty senate’s committee on finance and planning. The co-chairs of the UPC shall set the agenda for meetings of the UPC and shall appoint the chairs or co-chairs of the standing committees of the UPC, who shall upon appointment also serve as ex-officio members of the UPC. The president and co-chairs of the UPC shall also make committee assignments for UPC members, who may serve on more than one committee.

Committees. The UPC as a whole shall focus on the strategic priorities of the university, and its standing committees shall represent key pathways and forums for advancing the strategic priorities of the university. These committees span all of the operating areas of the university and provide an integrated, institution-wide, and data-driven approach to the achievement of strategic objectives. The standing committees of the UPC shall be: Compliance, Diversity, Finance, Procurement, and Technology. Additional ad hoc committees may be created to address special issues.

The finance committee of the UPC shall include the members of the faculty senate’s committee on finance and planning and shall be co-chaired by the vice-president for finance and administration, the provost and vice president for academic affairs, and the

chair of the faculty senate's committee on finance and planning. The chairs or co-chairs of remaining committees shall likewise be appropriate representatives and officers within the university community. The chairs or co-chairs may at their determination and discretion appoint additional at-large committee members drawn from the university community for annual renewable committee terms.

Voting. The UPC and its committees are bodies for practical activity, deliberation, and policy recommendation. In consultation with the president, there may be circumstances for the UPC to undertake full action on a particular matter or issue, in addition to customary roles of review and recommendation.